



Press release

This is where your dreams come true!

*“The huge certificate for the winner and recipient of a student scholarship is not just a piece of paper, but it has a much greater significance for me: it helped me with my studies, motivated me and reminded me that the doors of FULM are always open for me. FULM Savings House is an institution that takes care of us students, gives us support and facilitates our way to professional life ...  
“(statement by the first FULM scholarship holder).*



For release on  
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We are proud of **this position**, which is a **strong confirmation of FULM's influence in the support and progress of the youth in the Republic of Macedonia**. Today we are **celebrating** in all the branches of FULM Savings House, together with the members of FULM, and we will enrich the celebration with gifts from the Autumn Credit Promotion!

In line with the international theme of the Credit Union Day: “Dreams Thrive Here” and the students’ interest in the Work & Travel program, as well as the use of W & T loans from FULM Savings House, this year, the **WINNER and receiver of the student scholarship** of the Competition entitled: My Work & Travel dream, will be announced at the central celebration of

***The International Credit Union Day on October 19<sup>th</sup>, 2017 (Thursday), in Bitola, at the Faculty of Pedagogy - Bitola, at the University “St. Kliment Ohridski” at 11:00.***

To our immense satisfaction, this year our celebration will be enriched with the presence of Work & Travel Agencies, with whom we have established excellent cooperation in the past years and which will be awarded with certificates of appreciation. FULM became part of the Macedonian everyday life and a reliable support in the realization of FULM members' plans, wishes and needs ... In the past 18 years, with nearly 20,000 people served, FULM Savings House has greatly influenced the field of microfinance and has brought the financial services closer to: employees and unemployed persons, students, pensioners and farmers, and especially to the financially excluded categories of the population, to women and youth in particular.

**FULM Macedonia**, in cooperation with the **Michigan Credit Union League (MCUL, USA)**, founded the **Fund for student scholarship** in 2014 in order to support the education and progress of the young people in the Republic of Macedonia.

We are sure that this event will raise the awareness for **credit unions**, as **financial institutions that put people ahead of profit and whose vision is to provide a better quality of life**. According to the statistical report for 2016, 68,000 credit unions, in 109 countries around the world, serve 235 million people. ([www.woccu.org](http://www.woccu.org))

Yours sincerely,  
FULM Macedonia

## **NOTE TO THE EDITORS:**

FULM Savings House has been present on the Macedonian financial market since 1999, when it implemented the project for credit unions in Macedonia through the World Council of Credit Unions - WOCCU ([www.woccu.org](http://www.woccu.org)) funded by USAID ([www.usaid.org.mk](http://www.usaid.org.mk)). Since its establishment, FULM Savings House has greatly influenced the field of microfinancing, and has brought financial services closer to: employed and unemployed persons, students, pensioners and farmers, and especially to financially excluded categories of the population, women and young people in particular.

For the past 18 years, FULM Savings House has served nearly 20,000 people, with more than 30,000 loans and savings. Today, FULM Savings House offers its services across the Republic of Macedonia, from its central office in Skopje and 6 branches: 2 branches and a desk office in Skopje, and branches in Bitola, Kavadarci, Strumica and Tetovo.

FULM Savings House – International cooperation:

- Full Member of the World Council of Credit Unions - global trade association and development agency for credit unions. ([www.woccu.org](http://www.woccu.org)).
- Partner and financial support from the U.S. Agency for International Development (USAID) ([www.usaid.org](http://www.usaid.org)).
- Partner with the League of Credit Unions of Michigan ([www.mcul.org](http://www.mcul.org))
- Partner with the Association of Credit Unions of Poland ([www.skok.pl](http://www.skok.pl))

Implementer of the Project to improve access of women and youth to financial services, the winning project of the World Credit Union Conference – Denver, USA, 2015.

(<http://news.cuna.org/articles/107120-world-council-announces-3-grants-for-global-womens-network>)

Yours sincerely,

FULM Savings House

[www.fulm.com.mk](http://www.fulm.com.mk)

